

## Where Are You Going On Vacation This Summer?

The following quote came from Pamela Yellen's July newsletter that I thought was very appropriate.

Here's the quote:

"Bank on Yourself has definitely been working for me. Next month I'm taking the vacation I've always dreamed of to Kauai, Hawaii for two full weeks. I'm staying in a beautiful hotel right on the beach and doing all the fun things I wouldn't have been able to afford if it wasn't for my Bank on Yourself plan.

The best part is, I'm getting back the cost of this fabulous vacation - that's what happens when you Bank on Yourself. And I added on every extra activity I wanted, from a helicopter ride and a sunset dinner sail, to zipping through the jungle, biking down a canyon and kayaking up a river, plus two Hawaiian-style massages and a luau complete with a hula show.

If I'd saved up the money for this vacation in a regular savings or money market account, I'd have felt guilty spending it. And I'd have worried that if I spent this much on a 'luxury,' I wouldn't have the money if an emergency came up and I needed it to keep my head above water.

The best part," Alan explained, "is that we don't have any guilt about it because we're financing our vacation using our Bank On Yourself plan, so we'll get the full cost of the trip back in a year, and we'll be able to take a nice vacation EVERY year from now on with those same dollars. The key words are 'no guilt,' because Bank On Yourself is a responsible way to do good things for yourself that you wouldn't normally do.

But since I discovered Bank On Yourself, I'm simply borrowing the money for the trip from my plan - not loading up my charge cards like I used to do. This way I can pay cash for the trip, and then pay my plan back, instead of flushing the money down the drain to the card company.

In a fairly short period of time, the money will be completely paid back, and my plan will be ready to use again to fund my next exciting adventure.

Not only that, the interest I used to pay to finance companies now lands right back in my own pocket (my Bank on Yourself plan), along with the full cost of the trip or project, because I paid for it in this way.

So the trip really isn't costing me a dime. In fact, I'm MAKING money on it! And now that I've laid the groundwork, I'll be able to use the same dollars over and over again to take fabulous vacations for the rest of my life."

Sometimes I am simple minded and forget about the emotional aspects of things. There is more to life than just logic and reason!

With all the problems in the stock market and with our banking system, who feels secure enough to spend money out of the bank account or run up credit cards to pay for a vacation this summer?

I hope those of you who have BOY plans do! I do! I just got back from my summer vacation.

Why do I feel so secure?

First of all, I used a loan from one of our plans to pay for it. Like my namesake who I quoted above, I will get back every penny when the loan is paid off. The truth is I will take another vacation this winter and be able to finance that trip using my plans even though I did a summer trip. NO GUILT IS NEEDED WHEN YOU DO IT THIS WAY.

Second, even after doing the loan I still had over \$10,000 of unused loan value in our plans as backup. I never used to have back up like that when I used bank accounts.

As it happens, we had over \$1,000 of unexpected car and home repairs in the past two weeks that I hadn't budgeted for. **So what!** I will take care of any cash shortfalls with help from my BOY plans. **NO NEED TO WORRY ABOUT THE UNEXPECTED ANYMORE!**

Now, let me ask you a couple of questions...

**How do you finance your vacations? Do you feel guilty about spending the money?**

If you already have BOY plans, we need to talk if you said "yes" to either of the questions so I can put your mind at ease.

If you don't have a plan, we need to talk. Let's see if we can find a way for you to get this feeling of security and not be guilty about taking a well deserved vacation. You work hard all year, right?

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